

MEDIA RELEASE

28 NOVEMBER 2017

NEW BLOOD PROCESSING INVESTMENT FOR ALLIANCE GROUP

Alliance Group is investing almost \$800,000 in a new blood processing room at its Matura plant in Southland to help meet the growing demand from the pharmaceutical industry.

The new facility at the plant will collect and process adult bovine blood into serum for blood products, which are used in the development of vaccines, cancer treatments, and drugs to treat neurodegenerative, haematological and endocrine disorders.

Demand from the pharmaceutical industry for New Zealand blood products has increased significantly due to the country's disease-free status and world-leading agricultural systems.

David Surveyor, chief executive of Alliance Group, said blood products can create value for the co-operative's shareholders.

"Our strategy is maximising revenue, diversifying our products and strengthening our market channels.

"This investment is another example of how we are developing opportunities to capture more market value for our shareholders."

NOTES TO EDITOR

Alliance Group is a co-operative owned by approximately 5,000 farmer shareholders and exports lamb, beef, venison and co-products to customers in more than 65 countries.



For further information, contact –

Chris Bristol

Telephone: 027 202 2737

Email: chris.bristol@alliance.co.nz

Sam Halstead

Telephone: 027 474 6065

Email: sam@latitudesc.co.nz

www.alliance.co.nz